

## **CHINA EXEMPTS PROPERTY, LAND TAXES FOR RAILWAY TRANSPORTATION**

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BEIJING, Dec 14 Asia Pulse - China's tax authority, the State Administration of Taxation (SAT), has recently clarified the tax policies on railway transportation enterprises.

According to the policies, SAT will exempt the property tax and urban land use tax for state-owned railway enterprises that have conducted shareholding reform with the approval of the State Council, or the cabinet, and railway joint ventures if the enterprises employ the property or land for its own use.

The railway joint ventures refer to those founded by the Ministry of Railways or its affiliated enterprises, together with local governments, enterprises or other investors.