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ASIA ENERGY LOGISTICS GROUP LIMITED **亞洲能源物流集團有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

APPOINTMENT OF DIRECTORS AND CHANGE OF CHAIRMAN

APPOINTMENT OF DIRECTORS

The Board is pleased to announce that Mr. Fung Ka Keung, David has been appointed as an executive director of the Company and Ms. Sun Wei has been appointed as a non-executive director of the Company with effect from 26 January 2010.

CHANGE OF CHAIRMAN

The Board is also pleased to announce that Mr. Yu Baodong has been appointed as the Chairman of the Board, while maintaining his role as a non-executive director of the Company, in place of Mr. Liang Jun due to re-designation of duties with effect from 26 January 2010. Mr. Liang Jun ceased to be the Chairman of the Board with effect from 26 January 2010, but remain as an executive director of the Company.

APPOINTMENT OF DIRECTORS

The board of directors (the “Board”) of Asia Energy Logistics Group Limited (the “Company, together with its subsidiaries (the “Group”)”) is pleased to announce that Mr. Fung Ka Keung, David (“Mr. Fung”) has been appointed as an executive director of the Company and Ms. Sun Wei (“Ms. Sun”) has been appointed as a non-executive director of the Company with effect from 26 January 2010.

Mr. Fung Ka Keung, David (馮嘉強), aged 46, holds a Master degree in Business Administration from the University of Leicester. Mr. Fung possesses more than 20 years of experience in accounting and finance, and is currently the director of finance in Golden Concord Holdings Limited as well as an independent non-executive director of Vongroup Limited (Stock Code: 318), a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). Mr. Fung is a Fellow member of the Association of Chartered Certified Accountants and a Fellow member of the Hong Kong Institute of Certified Public Accountants.

Save as disclosed above, Mr. Fung has not held any directorship in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Group.

Mr. Fung has entered into a service contract with the Company which may be terminated by either party furnishing written notice of not less than three months and in any event subject to rotation, retirement and re-election at annual general meeting pursuant to the articles of association of the Company. Mr. Fung is entitled to a directors' remuneration of HK\$650,000 per annum, plus a year-end discretionary bonus which is to be determined by the Board and the remuneration committee of the Company. Mr. Fung's remuneration is determined by reference to his duties and responsibilities with the Company, the prevailing market rate and the Company's remuneration policy.

Save as disclosed above, Mr. Fung has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company nor does he have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and there are no other matters that need to be brought to the attention of the shareholders of the Company (the "Shareholders") nor does it require to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

Ms. Sun Wei (孫偉), aged 38, holds a Doctorate degree in Business Administration from the Bulacan State University of the Philippines in 2005. Ms. Sun possesses over 10 years' experience in power plant investment and management. Ms. Sun is currently an executive director of GCL-Poly Energy Holdings Limited (Stock Code: 3800), a company listed on the main board of the Stock Exchange.

Save as disclosed above, Ms. Sun has not held any directorship in other listed public companies in the past three years and does not hold any other position with the Company and other members of the Group.

Ms. Sun has accepted an appointment letter from the Company which may be terminated by either party furnishing written notice of not less than three months and in any event subject to rotation, retirement and re-election at annual general meeting pursuant to the articles of association of the Company. Ms. Sun is entitled to a directors' fee of HK\$444,000 per annum which is determined by reference to her duties and responsibilities with the Company, the prevailing market rate and the Company's remuneration policy.

Save as disclosed above, Ms. Sun has no relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company nor does she have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and there are no other matters that need to be brought to the attention of the Shareholders nor does it require to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board takes this opportunity to welcome Mr. Fung and Ms. Sun to the Board.

CHANGE OF CHAIRMAN

The Board is also pleased to announce that Mr. Yu Baodong has been appointed as the Chairman of the Board, while maintaining his role as a non-executive director of the Company, in place of Mr. Liang Jun due to re-designation of duties with effect from 26 January 2010. Mr. Liang Jun ceased to be the Chairman of the Board with effect from 26 January 2010, but remain as an executive director of the Company.

With respect to the aforesaid change of the Chairman, the Board confirms that there are no other matters that need to be brought to the attention of the Shareholders.

By Order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

Hong Kong, 26 January 2010

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Ms. Yu Sau Lai and Mr. Fung Ka Keung, David; the non-executive directors of the Company are Mr. Yu Baodong (Chairman), Mr. Tse On Kin and Ms. Sun Wei; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Zhang Xi and Mr. Tsang Kwok Wa.