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ASIA ENERGY LOGISTICS GROUP LIMITED
亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 351)

ANNOUNCEMENT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

On 19 January 2010, the Decision regarding the Claim by the Company against Chan Tat Chee has been handed down.

This announcement is made by Asia Energy Logistics Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the announcements of the Company dated 27 March 2009, 12 May 2009 and 1 June 2009 respectively in relation to the initiation of legal proceedings by the Company against Mr. Chan Tat Chee on 27 March 2009 to claim for the sum of HK\$25,183,600.00 misappropriated by him (the “Claim”).

The Company has on 3 July 2009 and 27 August 2009 by way of two summonses (the “Summonses”) respectively applied for a judgment be entered against Mr. Chan Tat Chee under the Claim.

The trial of the Summonses has been completed and the written decision (the “Decision”) has been handed down today by the High Court of the Hong Kong Special Administrative Region, Court of First Instance. Pursuant to the Decision, judgment was entered against Mr. Chan Tat Chee and he has to pay to the Company the claimed sum of HK\$25,183,600 together with the interest thereon.

The board of directors of the Company will make further announcement(s) regarding the above, as and when appropriate.

By Order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Chairman

Hong Kong, 19 January 2010

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun (Chairman) and Ms. Yu Sau Lai; the non-executive directors of the Company are Mr. Tse On Kin and Mr. Yu Baodong; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Zhang Xi and Mr. Tsang Kwok Wa.